

QUANTUM FOODS

RESULTS PRESENTATION

For the year ended 30 September 2026

26

CONTENTS PAGE

BUSINESS OVERVIEW	| A van der Merwe	02
FINANCIAL OVERVIEW	| A Muller	04
OPERATIONAL OVERVIEW	| A van der Merwe	10
MANAGEMENT FOCUS	| A van der Merwe	13



BUSINESS OVERVIEW

A van der Merwe



SALIENT FEATURES

Revenue

R6.89 bn

▼ Down 4% from FY2025

HEPS

165.6 cents

▲ Up from 134.4 cents in FY2025

Cash flow from operating activities

R618 million

Final dividend

57.0 cents

FY2025: 34.0 cents

- Lower raw material costs
- Foot-and-mouth disease outbreaks supported demand for poultry products
- High national layer flock
- Decline in egg realisation
- Absence of HPAI outbreaks during reporting period
- No load shedding in SA, but local electricity distribution challenges
- Improved trading conditions in Uganda & Zambia
- War in the Middle East impacting fuel prices & consumer inflation



FINANCIAL OVERVIEW

A Muller



Statement of income

For the year ended 30 September

	2026 Rm	2025 Rm
Revenue	**6 885.6**	7 146.5
Operating profit*	**452.9**	368.6
(Loss)/income from associate	**(0.2)**	0.8
Net finance income	**8.1**	5.5
Profit before income tax	**460.8**	374.9
Income tax expense	**(118.0)**	(96.2)
Profit for the year	**342.8**	278.6
* *Operating profit includes capital items*	**6.0**	7.9
Adjusted operating profit	**446.9**	360.7
Adjusted operating margin	**6.5%**	5.0%
EPS – cents	**168.4**	137.8
HEPS – cents	**165.6**	134.4
Total normal dividend for the year – cents	**45.0**	34.0
Total special dividend for the year – cents	**34.0**	–

Segment results

For the year ended 30 September

Adjusted operating profit*	**2026 Rm**	2025 Rm
Eggs	**101.4**	111.0
Farming	**154.2**	127.0
Animal feeds	**108.0**	103.3
Other African countries	**95.8**	42.1
Head office costs	**(12.6)**	(22.7)
Profit for the year	**446.9**	360.7

Statement of financial position

As at 30 September

	2026 Rm	2025 Rm
Non-current assets	**1 802.9**	1 613.9
Non-current assets held for sale	**–**	8.1
Net working capital (excluding borrowings and lease liabilities)	**880.7**	958.9
Non-current liabilities (excluding borrowings and lease liabilities)	**(398.9)**	(327.3)
Cash and cash equivalents	**491.9**	275.9
Total net assets	**2 776.7**	2 529.5
Borrowings	**(59.7)**	(79.6)
Lease liabilities	**(89.4)**	(54.9)
Equity	**2 627.6**	2 395.1

Statement of cash flows

For the year ended 30 September

	2026 Rm	2025 Rm
Cash operating profit	**629.6**	529.9
Working capital inflow/(outflow)	**96.2**	(173.9)
Income tax paid	**(108.2)**	(54.2)
Cash flow from operating activities	**617.6**	301.8
Capital expenditure	**(268.4)**	(261.9)
Proceeds from sale of assets and non-current assets held for sale	**16.6**	13.8
Lease payments	**(20.2)**	(15.9)
Repayment of loan included in other debtors	**–**	0.7
Borrowings repaid	**(20.0)**	(20.0)
Net finance income	**13.0**	7.5
Dividends paid	**(113.7)**	–
Changes in exchange rates	**(8.8)**	4.2
Net cash increase	**216.1**	30.0

Capital expenditure

	2026 Rm	Future Rm
South Africa		
Expansion/efficiency	**104.0**	47.2
– Feed mills	**65.6**	42.9
– Farms	**38.4**	4.3
Replacement/compliance	**73.7**	119.1
Other African countries		
Expansion/efficiency	**74.3**	179.2
– Uganda feed mill expansion	**5.1**	–
– Uganda breeder farm and hatchery	**12.5**	0.2
– Mega eggs expansion	**56.7**	179.0
Replacement/compliance	**16.4**	24.8
	268.4	370.3

OPERATIONAL OVERVIEW
A van der Merwe



OPERATIONAL OVERVIEW

- Very good Feed operational efficiencies & feed performance
- Decline in internal feed volumes
- Above-standard broiler breeder performance
- Increase in day-old chick volumes
- Improved Broiler South farm performance
- Increase in day-old pullet volumes
- Lower point-of-lay hen sales



OPERATIONAL OVERVIEW *continued*

- Excellent commercial layer farm performance
- Stable egg volumes with higher own farm production
- Decline in egg realisation
- Excellent packing station operational efficiencies
- Diligent cost management
- Improved farm efficiencies in rest of Africa business
- Increase in rest of Africa day-old chick volumes
- Increase in rest of Africa feed volumes



MANAGEMENT FOCUS
A van der Merwe



MANAGEMENT FOCUS

- Diligent focus on procurement of raw materials
- Increase in Malmesbury third factory utilisation
- Paterson & George facility upgrade and capacity expansion projects

- Maintain Broiler South farm efficiencies
- Secure broiler rearing capacity in the north
- Maintain day-old chick quality
- Increase Broiler North hatchery capacity
- Finalise Bergvlei structure

- Increase day-old pullet market share
- Maintain layer farm performance
- Increase focus on biosecurity measures
- Maintain packing station operational efficiencies

- Zambia breeder flock performance
- Zambia layer expansion project
- Uganda hatchery expansion project


QUANTUM
FOODS